

## MINUTES

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1 & 2 of the North City West School Facilities Financing Authority held a **Special Meeting** on **June 6, 2013** at Solana Beach School District Offices, 309 North Rios Avenue, Solana Beach, CA, 92075. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1 & 2).

### PRESENT:

Directors: Eric Dill, San Dieguito Union High School District  
Nancy Lynch, Solana Beach School District

### Other Personnel, Member Districts:

Caroline Brown, Solana Beach School District  
Carlos Estella, Solana Beach School District  
Holly McClurg, Del Mar Union School District

Administration: Mark Risco, Willdan Financial Services  
Gladys Medina, Willdan Financial Services

### **1. CALL TO ORDER, PLEDGE OF ALLEGIANCE**

The meeting was called to order at 2:34 p.m.

### **2. PLEDGE OF ALLEGIANCE**

### **3. APPROVAL OF AGENDA**

Moved by Rafner, second by Lynch to approve the agenda. Carried unanimously.

### **4. APPROVAL OF MINUTES**

Moved by Rafner, second by Lynch to approve the agenda. Carried unanimously.

### **5. PUBLIC COMMENT**

There was no comment from the public.

### **6. FINANCIAL REPORTS**

There were no comments from the Board Members.

### **7. EXECUTIVE DIRECTOR'S REPORT**

9 out of 13 apportionments have been received.

Low delinquencies for CFD 1 (1.01%) and CFD 2 (4.81%). Delinquencies for CFD 2 are slightly higher due to fewer parcels in this district.

There are sufficient funds available to meet encumbrances and debt service.

There has been no building permit activity this fiscal year.

## **8. ACTION ITEMS**

Review and approve NCW JPA Administrative Budget for Fiscal Year 2014-15. Moved by Lynch, second by Rafner to approve the budget. Carried unanimously.

Election of NCW JPA Board officers for Fiscal Year 2014-15

Moved by Lynch, second by Rafner to elect Eric Dill as Chairperson of the NCW JPA/CFD for Fiscal Year 2014-15.

Moved by Rafner, second by Dill to elect Nancy Lynch as Vice-chairperson of the NCW JPA/CFD for Fiscal Year 2014-15.

Moved by Rafner, second by Lynch to elect Mark Risco as Secretary the NCW JPA/CFD for Fiscal Year 2014-15.

The dates for the regular NCW JPA Board meetings for Fiscal Year 2014-15 will be:

September 11, 2014, December 11, 2014, March 12, 2015, and June 11, 2015. Moved by Rafner, second by Lynch. Carried unanimously.

Approve Annual Special Tax levy for CFD No. 1 Special Taxes for Fiscal Year 2014-15. Moved by Rafner, second by Lynch. Carried unanimously.

Approve Annual Special Tax levy for CFD No. 2 Special Taxes for Fiscal Year 2014-15. Moved by McClurg, second by McClurg. Carried unanimously.

Approve Resolution 14-03 to appoint representatives and alternates to the San Diego County Schools Risk Management JPA. Carlos Estrella of Solana Beach School District and Eric Dill of San Dieguito School District and serve as alternate representatives. Moved by Lynch, second by Rafner. Carried unanimously.

Approve signature authority for Fiscal Year 2014-15 for the following: Office of Education warrants and mail; Wells Fargo Zero Balance account; San Diego County Treasurer fund transfers; and Trustee (US Bank) bond fund. Moved by Rafner, second by Lynch that Eric Dill be listed as signature authority. Carried unanimously.

## **9. DISCUSSION ITEMS**

- A. Dates of Upcoming Board Meetings were approved.
- B. Consult with the Legal Council regarding North City West funding possibility for the modernization of schools and communicate with directors.
- C. San Dieguito UHSD Middle School No. 5 boundaries are being finalized.

## **10. ADJOURNMENT OF MEETING**

Moved by Lynch, second by Rafner to adjourn the meeting at 3:15 p.m. Carried unanimously.

The next scheduled Board Meeting will be held on September 11, 2014 at the Solana Beach District Office. The District Office is located at 309 North Rios Avenue, Solana Beach, CA. 92075